

AMENDMENT TO RULES COMMITTEE PRINT

118–48

OFFERED BY MR. SHERMAN OF CALIFORNIA

After section 1101 insert the following:

1 SEC. 1102. REQUIRED DISCLOSURES RELATED TO PRC.

2 Section 13 of the Securities Exchange Act of 1934
3 (15 U.S.C. 78m) is amended by adding at the end the
4 following:

5 “(t) REQUIRED DISCLOSURES RELATED TO PRC.—

6 “(1) IN GENERAL.—Each issuer required to file
7 an annual or quarterly report under subsection (a)
8 shall disclose in that report—

9 “(A) any material impacts that interven-
10 tion or control by the People’s Republic of
11 China in the operations of the issuer have or
12 may have on the business or value of the securi-
13 ties of the issuer; and

14 “(B) to the extent material, how the
15 issuer’s products, lines of service, projects, or
16 operations (including counter-party operations)
17 are impacted by Public Law 117–78 (commonly
18 known as the ‘Uyghur Forced Labor Prevention
19 Act’).

1 “(2) DEFINITIONS.—For purposes of this sub-
2 section, the term ‘control’ means the possession, di-
3 rect or indirect, of the power to direct or cause the
4 direction of the management and policies of an
5 issuer, whether through the ownership of voting se-
6 curities, by contract, or otherwise.”.

